

Entrerios-Corrientes Homeowners Association Inc.

Balance Sheet

As of December 31, 2021

ASSETS

Current Assets

Cash

BPPR -Business Operating Account	\$	58,745
BPPR- Savings		45,010
BPPR - Certificate of Deposit		53,036
Other -Paypal Funds and other		20,160

Total Cash 176,950

Accounts Receivable

Accounts Receivable		53,477
Allowance for doubtful account		(42,765)

Total Accounts Receivable, Net 10,712

Other Current Assets

Prepaid Expense 4,115

Total Other Current Assets 4,115

Total Current Assets 191,776

TOTAL ASSETS

\$ 191,776

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable \$ 2,385

Total Accounts Payable 2,385

Other Current Liabilities

Accrual Expenses - 10% Withholdings 1,337

Due to Members 15,152

Total Other Current Liabilities 16,490

Total Current Liabilities 18,874

Total Liabilities 18,874

Fund Balances

Reserve Funds 91,854

Opening Balance Equity 82,001

Net Income (952)

Total Fund Balances 172,902

TOTAL LIABILITIES & FUND BALANCES

\$ 191,777

Entrerios-Corrientes Homeowners Association Inc.
Statement of Revenues, Expenses and Changes in Fund Balances
 October through December 2021

Revenues	
Maintenance Fees	\$ 48,375
Other Income - Recovery of Receivables (Allowance of Bad debt)	13,944
Surcharges and Penalties	1,023
Gazebo Rental	500
Total Revenues	<u>63,842</u>
 Expenses	
Security Expenses	21,684
Activities	10,016
Repairs and Maintenance	
Cameras	685
Access Control System	643
Generator Maintenance & Diesel	402
Repairs and Maintenance - Other	13,728
R&M -A/C Maintenance	60
Total Repairs and Maintenance	<u>15,518</u>
Landscaping and Groundskeeping	4,125
Administration Expense	3,450
Office Supplies	2,091
Utilities	
AAA	707
AEE/LUMA	1,431
Total Utilities	<u>2,138</u>
Office Expenses	1,899
Cleaning Services Expenses	1,030
Bank Charges	715
Professional Services - Other	525
Member Assemblies	470
Professional Services - Legal	375
Members Adjustments	371
Phone Expense	341
Accounting Expenses	75
Total Expenses	<u>64,823</u>
Deficit of revenues over expenses	(982)
 Other Income	
Interest Income	30
Net Other Income	<u>30</u>
Change in Fund Balances	<u>\$ (952)</u>