

**ECHOA**  
**Balance Sheet**  
As of October 31, 2017

			Oct 31, 17
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
	Banco Popular de Puerto Rico		29,064.73
	BPPR - Cuenta Nueva		31,260.19
	BPPR Certificado de Depósito		52,323.22
	<b>Total Checking/Savings</b>		<b>112,648.14</b>
Accounts Receivable			
	Accounts Receivable		81,259.63
	<b>Total Accounts Receivable</b>		<b>81,259.63</b>
Other Current Assets			
	allowance for doubtful accounts		-44,495.67
	CX Cobrar- Fondo Reserva		10,500.00
	Undeposited Funds		4,964.50
	<b>Total Other Current Assets</b>		<b>-29,031.17</b>
	<b>Total Current Assets</b>		<b>164,876.60</b>
<b>TOTAL ASSETS</b>			<b>164,876.60</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
	Accounts Payable		7,231.49
	<b>Total Accounts Payable</b>		<b>7,231.49</b>
Other Current Liabilities			
	7% Prof Service Withholding		220.50
	CX por pagar-Fondo operacional		10,500.00
	Deferred revenues		10,494.26
	<b>Total Other Current Liabilities</b>		<b>21,214.76</b>
	<b>Total Current Liabilities</b>		<b>28,446.25</b>
<b>Total Liabilities</b>			<b>28,446.25</b>
Equity			
	Fondo Operacional		23,733.60
	Fondo Reserva		83,572.87
	Unrestricted Net Assets		-1,365.57
	Net Income		30,489.45
	<b>Total Equity</b>		<b>136,430.35</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>164,876.60</b>

Nota: Las cuentas incobrables deben ajustarse al 31 de octubre de 2017 a: \$58,307.82

Esto es el Allowance for doubtful Accounts